

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD DECEMBER 9, 2021

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, December 9, 2021, at 5:00 p.m. The following directors were present:

Class of 2024

Jim Gray
Steve Holland (A)
Don Knight
Andy Spradling
Danny Riley

Class of 2022

Pat Carr (A)
John McFerrin
Buddy Palmer
Malcolm Wesson
T. J. Adams

Class of 2023

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert
F. G. Wiygul, Jr.

(A)—Not present

(P)—Phone/Zoom

Also, present were Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, Tupelo Office Manager
 Michael Dickinson, Fiber Construction/Operations
 Brian Wood, Manager of Fiber Operations
 Jeff Godfrey, Tupelo Electric Operations Manager
 Toby Mask, Manager of Engineering
 Mitzi Hinds, Member Service Director
 Ken Brown, Fulton Branch Manager
 Matt Fennell, Manager of Fiber Services

F.G. Wiygul called the meeting to order and called on T.J. Adams to open the meeting with prayer.

Mr. Wiygul opened the floor for consideration of the November 2021 Board Meeting Minutes. **Chip Prestage made a motion that the November meeting minutes prepared and distributed be approved.** Mike Irwin seconded the motion for approval and upon vote taken, a majority vote was observed.

Mr. Wiygul asked Mr. Hendrix to introduce recently hired employees present at the meeting. Each employee told a little about themselves and their work experience. Each new employee told the office and job duty they were being hired to do at Tombigbee EPA.

Mr. Wiygul asked Mr. Hendrix if there was a need for an executive session. Mr. Hendrix stated there would be a need later in the board meeting.

Mr. Hendrix proceeded with his attorney report. Mr. Hendrix updated the board on the TVA Regulatory Review of Tombigbee EPA's fiber project. Mr. Hendrix informed the board he had recent meetings with TVA to discuss the review and it is currently ongoing.

Committee Reports:

Mr. Wiygul then called upon committee chairmen of various working committees to present their reports:

Smart Grid/Personnel Committee: Andy Spradling, Chairman, reported on a Smart Grid/Personnel Committee that took place earlier in the week. Mr. Spradling ask Scott Hendrix to give a brief review of the 2022 Tombigbee Fiber organizational chart and hiring plan as well as rolling stock equipment needs. After taking questions from the board, and since this is a recommendation of the two committees, no motion is needed. Mr. Wiygul called vote a of the board to approve the recommendation, a vote was duly taken, and a unanimous vote of the board was observed.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update of our broadband project. Mr. Fennell stated that there was a total of 6,535 fiber customers connected, an increase of 709, from last month. 735 members are waiting to be installed. The board was also updated on the following: take rate of 34%, 1,421 total number of miles constructed. Mr. Fennell also updated the board on the number of voice customers, 170 and revenue generated by both internet and voice customers.

Engineer Report:

Toby Mask, Manager of Engineering, updated the board on the Fulton Primary Substation rebuild. Mr. Mask showed a power point to the board on the progress of the rebuild.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending October 2021 and explained various details of the report. Specific details and information where gross margins from electric sales are up more than 6% for the same period last year; net income for this month has increased as compared to the same period last year; kilowatt-hours sales are approximately .13% more than the four months ending October 2021; and operating expenses are approximately 20% more than October of last year. Mr. Hagood further presented financial statements relative to Tombigbee Fiber, LLC.

Call Center update and discussion: Scott Hendrix presented to the board two proposals for after hour call center support for electric members. The proposal initially would be to cover the hours that employees are not presently at the office and operation personnel must answer at home. This could eventually extend as a fail over call center during the day. After listening to the proposals, Lynn Turner made a motion to accept the lowest and best proposal and Malcolm Wesson seconded the motion. After a brief discussion a vote was duly take and a majority vote was observed.

CEO Report: Scott Hendrix, updated the board on the used equipment bid process that was ongoing and available on our website. Mr. Hendrix reminded the board of the upcoming TEPA Christmas Party and Legislative Lunch. Mr. Hendrix asked if the board was interested in someone from ECM to discuss ACRE Legislative Pac. The board approved of this action.

Matters of Mutual Concern:

Buddy Palmer updated the board of Pat Carr health condition. Lynn Turner made a motion to adjourn and Chip Prestage second and a vote duly take and a majority vote was observed.

Don Knight, Secretary-Treasurer

F.G. Wiygul-President