

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD JULY 9, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, July 9, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin (P)
Chip Prestage
Brenda Shumpert
F.G. Wiygul

Class of 2027

Jim Gray (P)
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin
Buddy Palmer
T.J. Adams (P)
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 April Hood, Manager of Member Services
 Lee Kelso, Fulton Office Manager
 Michael Dickinson, Safety and Loss
 Toby Mask, Manager of Engineering
 Ken Brown, Fulton Branch Manager

Lynn Turner called the meeting to order and asked Sammy Reed to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the June 2026 Board Meeting Minutes. **Chip Prestage made a motion that the June 2026 meeting minutes prepared and distributed to be approved.** Don Knight seconded the motion for approval and upon vote taken, a majority vote was observed.

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Chip Prestage made a motion that the board go into executive session. Danny Riley seconded the motion, a vote was duly taken, and a unanimous vote of the board was observed.

Chip Prestage made a motion to exit executive session and resume the regular meeting. Danny Riley seconded the motion. A vote was duly taken, and the motion passed unanimously.

Attorney Report:

Attorney report took place in executive session.

Committee Reports

Building and Grounds Committee: F.G. Wiygul, Chairman

Mr. Wiygul updated the board on the progress of the Fulton Office and Fawn Grove Maintenance Shop design from a previous committee meeting.

Nominating Committee: Jim Gray, Chairman

Mr. Gray informed the board of a nominating committee meeting that took place earlier in the day. Per Tombigbee EPA bylaws, the nominating committee presented to the board three (3) nominations from Lee County and two (2) nominations from Itawamba Count, along with the incumbent board members, to be placed on the ballot for the 2026 board election. The annual meeting will be held August 8, and ballots will be mailed the following week.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband system. Mr. Fennell stated that there was a total of 29,042 fiber customers connected, this is a net increase of 140 from last month. There are 299 customers waiting to be installed. The board was also updated on the following: take rate of 53%, and Mr. Fennell also updated the board on the number of voice customers 1,769 and revenue generated by both internet and voice customers.

Mr. Fennell informed the board of our spotlight business this month, 4 Seasons, Tombigbee's 4th of July giveaway and various social media post for the month.

Engineer Report

Toby Mask report given by Mr. Hendrix. The City of Tupelo, has reimbursed Tombigbee for phase one of the Target Project in the Barnes Crossing area. We signed a new contract with a new industry in our service area. The Nettleton Substation is presently on tract and on time. The Shannon Substation is delayed currently.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending May 2026 and explained various details of the report. Total electric sales and gross margin were up compared to the same period in 2025, even though net profit remained flat as compared to 2025. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

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CEO Report: Scott R. Hendrix

Mr. Hendrix reminded the board of the ECM Annual meeting in September and reviewed the board members that had shown interest in attending. Mr. Hendrix informed the board of mutual aid that Tombigbee had rendered to Tishomingo County EPA with both electric and fiber crews. Mr. Hendrix reviewed with the board, the equipment that he planned on placing for sale in the coming months.

Matters of Mutual Concern:

Steve Holland made a motion to adjourn the meeting, Don Knight seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President