

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD DECEMBER 11, 2025.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, December 11, 2025, at 5:00 p.m. The following directors were present:

<u>Class of 2026</u>	<u>Class of 2027</u>	<u>Class of 2028</u>
Lynn Turner	Jim Gray	Sammy Reed
Mike Irwin	Steve Holland	John McFerrin
Chip Prestage	Don Knight	Buddy Palmer
Brenda Shumpert	Andy Spradling	T.J. Adams
F.G. Wiyugul	Danny Riley	Ken Pearson

(A) Not present  
(P) Phone/Zoom

Also, present was Scott Hendrix, CEO  
Jonathan Hagood, Auditor  
Bruce Williams, CFO  
Michael Dickinson, Safety, Loss, and Prevention  
Jeff Godfrey, Tupelo Electric Operations Manager  
Matt Fennell, Manager of Fiber Services  
Lee Kelso, Fulton Office Manager  
April Hood, Manager of Member Services  
Brian Wood, Manager of Fiber Operations  
Ken Brown, Fulton Branch Manager  
Toby Mask, Manager of Engineering

Lynn Turner called the meeting to order and asked Buddy Palmer to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the November 2025 Board Meeting Minutes. **Chip Prestage made a motion that the November 2025 meeting minutes prepared and distributed to be approved.** Steve Holland seconded the motion for approval and upon vote taken, a majority vote was observed.

Chip Prestage made a motion that the board enter executive session. Don Knight seconded the motion, and a vote was duly taken. A majority vote was observed and board entered executive session. .

Don Knight made a motion to exit executive session and resume regular board meeting. Chip Prestage seconded the motion, a vote was duly taken, and a majority vote was observed.

### **Attorney Report:**

Scott R. Hendrix updated the progress of the formation of Tombigbee Foundation .

### **Committee Reports**

#### **Buildings and Grounds, F. G. Wiygul, Chairman**

Mr. Wiygul informed the board that JESCO had met with employees and management to get input on the design of the Fulton Office and Fawn Grove Maintenance Shop. JESCO will finish with the preliminary design and should present the design, and cost estimates early part of 2026.

#### **Executive Committee, Lynn Turner, President**

Mr. Turner informed the board of a meeting with the Executive Committee on a new position that is needed in the fiber department. The position is fiber warehouseman. Since this is a recommendation of the committee no motion is needed. A brief discussion ensued. A vote was called for, and a unanimous vote of the board was observed.

### **Fiber Update:**

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,160 fiber customers connected, an increase of 140 from last month. There are 211 customers waiting to be installed. The board was also updated on the following: take rate of 52%, and Mr. Fennell also updated the board on the number of voice customers 1,732 and revenue generated by both internet and voice customers.

Mr. Hendrix and Mr. Fennell informed the board of restitution from the Lee County District Attorney for damages done to the fiber plant last year. The board was also informed of national recognition in the NRECA publication regarding the Fiber Splicing Rodeo that Tombigbee Fiber sponsors yearly.

### **Engineering Report:**

Toby Mask updated the board on the Shannon Substation dirt work that should start the following week, weather permitting. Mr. Mask also updated the board on equipment delivery for the project. Mr. Mask also provided information power delivery to the new Target project.

### **Auditor's Report:**

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending October 2025 and explained various details of the report. Total electric sales and gross margin was up slightly compared to the same period in 2024. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

**CEO Report: Scott R. Hendrix**

Mr. Hendrix reminded the board of the annual TEPA Christmas Party, NRECA Winter Directors School, TVA Tour of Facilities in January, and Coop University in November.

**Matters of Mutual Concern:**

Steve Holland made a motion to adjourn the meeting, Chip Prestage seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

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Andy Spradling-Secretary

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Lynn Turner-President