

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD JUNE 11, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, June 11, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin
Buddy Palmer
T.J. Adams
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was

Scott Hendrix, CEO
Jonathan Hagood, Auditor
Bruce Williams, CFO
Jeff Godfrey, Tupelo Electric Operations Manager
Matt Fennell, Manager of Fiber Services
April Hood, Manager of Member Services
Lee Kelso, Fulton Office Manager
Michael Dickinson, Safety and Loss

Lynn Turner called the meeting to order and asked Sammy Reed to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the May 2026 Board Meeting Minutes. **Steve Holland made a motion that the May 2026 meeting minutes prepared and distributed to be approved.** Chip Prestage seconded the motion for approval and upon vote taken, a majority vote was observed.

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No executive session this month.

Attorney Report:

No attorney report this month.

Committee Reports

Purchasing Committee, T. J. Adams Chairman

The purchasing committee met earlier in the week to review and discuss the equipment budget for 2026-27 for the electric department. Mr. Adams turned the presentation over to Scott R. Hendrix to review the different types of equipment needed for the upcoming year. The committee approved the budget for the upcoming year. The floor was open for questions and since this is a recommendation of the committee no motion is needed. A vote was duly taken, and a unanimous vote of the board was observed.

Executive Committee, Lynn Turner, Chairman

Lee County plans to concrete Tombigbee's east exit on county ROW. The committee recommends extending the concrete at Tombigbee's expense to the gate of the entrance/exit. Since the concrete crews will already be onsite, there will be savings if done at this time. After a short discussion, and since this is a recommendation of the executive committee, no motion is needed. A vote was duly taken, and a unanimous vote of the board was observed.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband system. Mr. Fennell stated that there was a total of 28,902 fiber customers connected, this is a net increase of 136 from last month. There are 318 customers waiting to be installed. The board was also updated on the following: take rate of 53%, and Mr. Fennell also updated the board on the number of voice customers 1,784 and revenue generated by both internet and voice customers.

Mr. Fennell informed the board of our spotlight business this month, Elvis Presley Birthplace and the opening of Tupelo Farmers Market.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending April 2026 and explained various details of the report. Total electric sales and gross margin was up compared to the same period in 2025, even though net profit remained flat as compared to 2025. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

Engineering Report:

No Engineering report this month.

CEO Report: Scott R. Hendrix

Mr. Hendrix updated the board on recent retirements and anniversaries, employee transfers and the Youth Leadership program's upcoming trip to Washington D.C. Mr. Hendrix also informed the board of the Community Cares Grant recipients that were announced on our Facebook page.

Matters of Mutual Concern:

Don Knight made a motion to adjourn the meeting, Steve Holland seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President