

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD JANUARY 8, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, January 8, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert (P)
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin
Buddy Palmer
T.J. Adams
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Michael Dickinson, Safety, Loss, and Prevention
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 April Hood, Manager of Member Services
 Brian Wood, Manager of Fiber Operations
 Ken Brown, Fulton Branch Manager
 Toby Mask, Manager of Engineering

Lynn Turner called the meeting to order and asked John McFerrin to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the December 2025 Board Meeting Minutes. **Steve Holland made a motion that the December 2025 meeting minutes prepared and distributed to be approved.** Don Knight seconded the motion for approval and upon vote taken, a majority vote was observed.

John McFerrin made a motion that the board enter executive session. Don Knight seconded the motion, and a vote was duly taken. A majority vote was observed and board entered executive session. .

Chip Prestage made a motion to exit executive session and resume regular board meeting. Ken Pearson seconded the motion, a vote was duly taken, and a majority vote was observed.

Attorney Report:

No Attorney report

Committee Reports

No committee reports this month

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,277 fiber customers connected, an increase of 117 from last month. There are 211 customers waiting to be installed. The board was also updated on the following: take rate of 52%, and Mr. Fennell also updated the board on the number of voice customers 1,741 and revenue generated by both internet and voice customers.

Mr. Fennell informed the board of Tombigbee Fiber celebration of its 28,000 customer and the business spotlight this month, "Relics".

Safety and Loss Update, Micheal Dickinson,

Mr. Dickinson gave an annual update on safety classes held during the year and the different topics and classes held monthly. Mr. Dickinson informed the board that a safety committee was formed last year. It was organized to help identify any trouble areas. Mr. Dickinson informed the board that this was the first year that the Pole Climbing and Safety School was held on the premises.

Engineering Report:

Toby Mask updated the board on the feeder line for the new Target Property and the Barnes Crossing EV charging station usage.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending November 2025 and explained various details of the report. Total electric sales and gross margin was up slightly compared to

the same period in 2024. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

CEO Report: Scott R. Hendrix

Mr. Hendrix asked the board to pass a borrowing resolution to allow him to act on behalf of Tombigbee Electric Power Association to sign loan documents between CoBank and Tombigbee. This was discussed at a prior board meeting for a loan is to build a new Shannon Substation and to make improvements to the existing Nettleton Substation. Chip Prestage made a motion to allow Mr. Hendrix to act on behalf of Tombigbee EPA. . Steve Holland seconded the motion, and a vote was duly taken, and a unanimous vote of the board was observed.

Mr. Hendrix reminded the board of the TVA tour for the following week and the Legislative Dinner on February 23. Mr. Hendrix informed the board of upcoming job openings that will be submitted to WIN job center.

Matters of Mutual Concern:

Chip Prestage made a motion to adjourn the meeting, Steve Holland seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President