

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD JANUARY 9, 2025.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, January 9, 2025, at 5:00 p.m. The following directors were present:

Class of 2027

Jim Gray  
Steve Holland (A)  
Don Knight  
Andy Spradling  
Danny Riley

Class of 2025

Sammy Reed  
John McFerrin  
Buddy Palmer  
Randy Letson  
T. J. Adams

Class of 2026

Lynn Turner  
Mike Irwin  
Chip Prestage  
Brenda Shumpert  
F. G. Wiygul, Jr.

(A)—Not present

(P)—Phone/Zoom

Also, present were

Scott Hendrix, CEO  
Jonathan Hagood, Auditor  
Bruce Williams, CFO  
Michael Dickinson, Safety, Loss, and Prevention  
Jeff Godfrey, Tupelo Electric Operations Manager  
Matt Fennell, Manager of Fiber Services  
Toby Mask, Manager of Engineering  
Brian Wood, Manager of Fiber Operations  
Ken Brown, Fulton Branch Manager  
Lee Kelso, Fulton Office Manager  
April Hood, Manager of Member Services

Lynn Turner called the meeting to order and called on Sammy Reed to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the December 2024 Board Meeting Minutes. **Chip Prestage made a motion that the December 2024 meeting minutes prepared and distributed be approved.** T.J. Adams seconded the motion for approval and upon vote taken, a majority vote was observed.

**No Executive session at this time**

**Attorney Report:** Scott R. Hendrix had no attorney report for this month

**Committee Reports:**

No Committee Report this month.

**Fiber Update:**

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 26,027 fiber customers connected, an increase of 171 from last month. There are 227 members waiting to be installed. The board was also updated on the following: take rate of 49%, and Mr. Fennell also updated the board on the number of voice customers 1,564 and revenue generated by both internet and voice customers.

Mr. Fennell also answered questions regarding the new package upgrades that are now offered to our residential and business customers.

Scott Hendrix gave an update on the grant process.

**Safety and Loss Update:** Michael Dickinson gave a year review of the safety training that had taken place during the past year. Mr. Dickinson also informed the board of various training that had taken place on campus and at various places throughout the valley during the year. Mr. Dickinson answers various questions posed by the board.

**Engineer Report:** Toby Mask gave the board an update on the Shannon Substation.

**Auditor's Report:**

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending November 2024 and explained various details of the report. Specific details and information where gross margins from electric sales are up 17% for the same period last year; net income for this month has increased as compared to the same period last year; kilowatt-hours sales are up .87%, compared to the month ending November 2023; and operating expenses have increased slightly from this time last year. Mr. Hagood further presented financial statements relative to Tombigbee Fiber, LLC

**CEO Report:** Scott Hendrix

Mr. Hendrix informed the board of the date of the legislative meal at Cooperative Place. Mr. Hendrix updated the board on the used equipment for sale, the potential date for the TVA tour and bidding out the lawncare for 2025. Mr. Hendrix updated the board on the progress of the fiber installs since last meeting.

**Matters of Mutual Concern:**

Mr. Hendrix gave an update on the Fulton Property. Since there were no further questions, Chip Prestage made a motion to adjourn the meeting, John McFerrin seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

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Andy Spradling-Secretary

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Lynn Turner-President