

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD FEBRUARY 12, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, February 12, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin (P)
Buddy Palmer
T.J. Adams (P)
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 April Hood, Manager of Member Services
 Toby Mask, Manager of Engineering
 Lee Kelson, Fulton Office Manager

Lynn Turner called the meeting to order and asked Buddy Palmer to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the January 2026 Board Meeting Minutes. **Steve Holland made a motion that the January 2026 meeting minutes prepared and distributed to be approved.** Chip Prestage seconded the motion for approval and upon vote taken, a majority vote was observed.

Don Knight made a motion that the board enter executive session. Sammy Reed seconded the motion, and a vote was duly taken. A majority vote was observed and board entered executive session. .

Chip Prestage made a motion to exit executive session and resume regular board meeting. Don Knight seconded the motion, a vote was duly taken, and a majority vote was observed.

Attorney Report:

No Attorney report, outside of executive session.

Committee Reports

Executive Committee, Lynn Turner, Chairman

Mr. Turner presents a recommendation from the committee to pay special compensation to salaried employees during the recent ice storm event. Since there is a recommendation of the board no motion is needed. A vote of the board was duly taken, and a unanimous vote of the board was observed.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,384 fiber customers connected, an increase of 107 from last month. There are 289 customers waiting to be installed. The board was also updated on the following: take rate of 52%, and Mr. Fennell also updated the board on the number of voice customers 1,742 and revenue generated by both internet and voice customers.

Mr. Fennell informed the board of the progress restoring service to all fiber customers since the ice storm. Mr. Fennell updated the board on the Valentine Giveaway and this month's spotlight business, Itawamba Crossroads Ranch.

Engineering Report:

Toby Mask updated the board on the Target Project and the announcement of the Spartina Composite Plant in Saltillo. Mr. Mask also reported the Winter Load Peak so far this year.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending December 2025 and explained various details of the report. Total electric sales and gross margin was up slightly compared to the same period in 2024. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

CEO Report: Scott R. Hendrix

Mr. Hendrix reminded the board of the upcoming Legislative Dinner in Jackson on February 23 and highlights of the TVA Tour the board and employees took last month. Mr. Hendrix informed the board of his attendance at the TVA Board Meeting at the first of the week and questions regarding GenerLink Transfer Switch.

Mr. Hendrix, along with other staff members, gave a short report of the ice storm, recovery efforts for Tombigbee's system and mutual aid given to neighboring coops for both electric and fiber systems.

Matters of Mutual Concern:

Chip Prestage made a motion to adjourn the meeting, Andy Spradling seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President