

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD MARCH 10, 2022

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, March 10, 2022, at 5:00 p.m. The following directors were present:

Class of 2024

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2022

Pat Carr (A)
John McFerrin
Buddy Palmer
Malcolm Wesson
T. J. Adams

Class of 2023

Lynn Turner
Mike Irwin(A)
Chip Prestage
Brenda Shumpert(A)
F. G. Wiygul, Jr.

(A)—Not present
(P)—Phone/Zoom

Also, present were Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, Tupelo Office Manager
 Michael Dickinson, Fiber Construction/Operations
 Brian Wood, Manager of Fiber Operations
 Jeff Godfrey, Tupelo Electric Operations Manager
 Ken Brown, Fulton Branch Manager
 Matt Fennell, Manager of Fiber Services
 Mitzi Hinds, Manager of Member Services
 Thomas Groome, Commercial Fiber & Phone Services
 Samantha Nanney, Marketing & Communications

F.G. Wiygul called the meeting to order and called on Don Knight to open the meeting with prayer.

Mr. Wiygul asked Mr. Hendrix to introduce recently hired employees present at the meeting. Each employee told a little about themselves and their work experience. Each new employee told the office and job duty they were being hired to do at Tombigbee EPA.

Mr. Wiygul opened the floor for consideration of the February 2022 Board Meeting Minutes. **Chip Prestage made a motion that the February 2022 meeting minutes prepared and distributed be approved.** Don Knight seconded the motion for approval and upon vote taken, a majority vote was observed.

Mr. Wiygul asked if an executive session was needed. Mr. Hendrix reported of no need for an executive session at this time nor an attorney's report.

Committee Reports:

Buildings and Grounds: Chairman Lynn Turner

Mr. Turner reported progress on Fulton Branch Office improvements. Mr. Turner updated the board on delaying concrete work at the Tupelo Warehouse until material stabilizes. Mr. Turner informed the board that Tombigbee's property on Coley Road would be appraised, for the possibility of future sale.

Youth Leadership Trip:

Mitzi Hinds, Member Services updated the board on the Cooperative University that took place last week. Juniors from six of the high schools that are in our service area participated in a three-day workshop in Jackson. A video was shared with the board of the event.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update of our broadband project. Mr. Fennell stated that there was a total of 8,316 fiber customers connected, an increase of 465, from last month. 582 members are waiting to be installed. The board was also updated on the following: take rate of 37%, 1,716 total number of miles constructed. Mr. Fennell also updated the board on the number of voice customers, 362 and revenue generated by both internet and voice customers.

Samantha Nanney, Marketing and Communications, presented to the board a power point presentation of the social media and in person outreach to our members that had occurred over the last month. Ms. Nanney also informed the board of two community meeting to give an update on the broadband project for that area. The two meeting will be a Nettleton on March 29 and Fairview on March 22.

Engineer Report:

No Engineering report for this month.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending January 2022 and explained various details of the report. Specific details and information where gross margins from electric sales are down more than 2% for the same period last year; net income for this month has decreased as compared to the same period last year; kilowatt-hours sales are approximately 1.52% less than the seven months ending January 2022; and operating expenses are approximately 14% more than January of last year. Mr. Hagood further presented financial statements relative to Tombigbee Fiber, LLC.

Call Center update and discussion: Mr. Hendrix informed the board that the call center went live on March 2, and that a few issues were being worked out, but was improving every day.

CEO Report: Mr. Hendrix informed the board of preparations being made for National Lineman Appreciation Day on April 20. Mr. Hendrix also informed the board of the increase in fuel cost, progress on the employee handbook and EV charging Station. Mr. Hendrix expressed a need to the board to pass a policy involving Safety and Loss Control that he had drafted. The board

reviewed the policy and some discussion ensued. After a brief discussion, Steve Holland made a motion to adopt the policy and Lynn Turner seconded the motion. A vote was duly taken and a unanimous vote was observed.

Mr. Hendrix informed the board of a recent Calix Advisory Meeting that he has been asked to join. Mr. Hendrix asked to go the Calix Annual User meeting in June, which would be at the same time as the board meeting. After a brief discussion, Don Knight made a motion to change the June board meeting from June 9 to June 2. Lynn Turner second the motion, and a vote was duly taken and a majority vote was observed.

Matters of Mutual Concern:

No Matters of Mutual Concern, Don Knight made a motion to adjourn, and Buddy Palmer seconded, and a vote was duly taken, and a majority vote was observed.

Don Knight, Secretary-Treasurer

F.G. Wiygul-President