

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD MARCH 12, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, March 12, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin (A)
Chip Prestage
Brenda Shumpert (A)
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland (P)
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin
Buddy Palmer
T.J. Adams (P)
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 April Hood, Manager of Member Services
 Toby Mask, Manager of Engineering
 Lee Kelso, Fulton Office Manager
 Ken Brown, Fulton Branch Manager
 Brian Wood, Manager of Fiber Operations
 Micheal Dickinson, Safety & Loss

Lynn Turner called the meeting to order and asked Andy Spradling to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the February 2026 Board Meeting Minutes. **Chip Prestage made a motion that the February 2026 meeting minutes prepared and distributed to be approved.** Sammy Reed seconded the motion for approval and upon vote taken, a majority vote was observed.

Attorney Report:

Scott R. Hendrix gave an update on the zoning appeal for the Shannon Substation Project and the Capital Funds Grant administered through the state.

Committee Reports

Building and Grounds, F.G. Wiygul Chairman

Mr. Wiygul reported to the committee's progress with JESCO on the design and cost of the Fulton Office and the Fawn Grove Maintenance Building. Cost estimates will for forthcoming soon.

Executive Committee, Lynn Turner, Chairman

Mr. Turner explained that FEMA/MEMA requires someone at Tombigbee EPA be Designated as the Applicant Agent for FEMA disaster DR4899. This person will be the main contact for FEMA and MEMA during the application process and will act on its behalf. The committee met and decided Bruce Williams, CFO of Tombigbee EPA, should be the Applicate Agent for this project. Since this is a recommendation of the committee no motion is needed. A vote was duly taken, and a unanimous vote of the board was observed.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,442 fiber customers connected, this is a net decrease of 58 from last month. There are 332 customers waiting to be installed. The board was also updated on the following: take rate of 52%, and Mr. Fennell also updated the board on the number of voice customers 1,761 and revenue generated by both internet and voice customers.

Mr. Fennell also updated the board of the new NPS survey and Tombigbee Fiber score on survey. Mr. Fennell went into detail of the survey and answered questions about the survey.. Mr. Fennell informed the board that the fiber department participated in Pontotoc Customer Appreciation Day today and the Business Spotlight this month of Sam's Meat Market.

Engineering Report:

Toby Mask updated the board on the Target and Liebherr Logistics Center projects that are ongoing.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending January 2026 and explained various details of the report. Total electric sales and gross margin was up slightly compared to the same period in 2025. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

CEO Report: Scott R. Hendrix

Mr. Hendrix gave an overview of Ice Storm Fern cost estimates and the mutual aid given to other electric cooperatives in our area. Mr. Hendrix informed the board that the youth leadership trip to Jackson had taken place since last board meeting and gave details of the trip. Mr. Hendrix also updated the board on the Community Cares and Sharing Success Program for 2026, and the different organizations that will be helped this year.

Mr. Hendrix informed the board that job openings are now posted with WIN, and anyone can apply at their office. Mr. Hendrix informed the board that a Fulton truck chassis had broken at the frame and needed to be replaced. After a brief discussion, a motion was made by John McFerrin to replace the chassis with a new one and move the hydraulics/bed over to the new chassis. Danny Riley seconded the motion, and a vote was duly taken. A majority vote was observed and the motion passes.

Matters of Mutual Concern:

Chip Prestage made a motion to adjourn the meeting, Don Knight seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President