

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD OCTOBER 13, 2022

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, October 13, at 5:00 p.m. The following directors were present:

Class of 2024

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2025

Sammy Reed
John McFerrin
Buddy Palmer
Randy Letson
T. J. Adams

Class of 2023

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert
F. G. Wiygul, Jr.

(A)—Not present
(P)—Phone/Zoom

Also, present were Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Michael Dickinson, Safety, Loss and Prevention
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 Mitzi Hinds, Manager of Member Services
 Ken Brown, Fulton Branch Manager
 Brian Wood, Manager of Fiber Operations
 Toby Mask, Manager of Engineering

F.G. Wiygul called the meeting to order and called on Lynn Turner to open the meeting with prayer.

Mr. Wiygul opened the floor for consideration of the September 2022 Board Meeting Minutes. **Andy Spradling made a motion that the September 2022 meeting minutes prepared and distributed be approved.** Lynn Turner seconded the motion for approval and upon vote taken, a majority vote was observed.

Mr. Wiygul asked if an executive session was needed. Mr. Hendrix acknowledge a need for an executive session, John McFerrin made a motion to enter executive session, Don Knight seconded the motion, a vote was duly taken, and majority vote was observed. The board entered executive session.

Lynn Turner made a motion to exit executive session and Don Knight seconded. A vote was duly taken, and majority vote was observed, and board continued board meeting.

Committee Reports:

Personnel Committee: F.G. Wiygul, Chairman

Personnel Committee had a meeting the first of the week. The committee recommended to have the Christmas Party as in years past, a Christmas Bonus, which is a week's pay, prorated for new employees and a 5% COLA, effective January 1, 2023. Since this comes as a recommendation of the board no motion is needed. A vote was duly taken, and a unanimous vote of the board was observed.

F.G. Wiygul presented committee assignments for the coming year, for board review.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update of our broadband project. Mr. Fennell stated that there was a total of 12,892 fiber customers connected, an increase of 861, from last month. 1,249 members are waiting to be installed. The board was also updated on the following: take rate of 36%, 2,768 total number of miles constructed. Mr. Fennell also updated the board on the number of voice customers 669 and revenue generated by both internet and voice customers.

Brian Wood, Manager of Fiber Operations, updated the board on the number of miles constructed last month. Mr. Wood gave a report of the number of crews that left to help in the aftermath of Hurricane Ida. He reported that some crews have returned, and some are in the process of returning.

Engineer Report:

Toby Mask, Manager of Engineering, stated there wasn't much to report, other than waiting on a study to return on power supply for south Lee County.

TVA Community Care Program:

Mitzi Hinds, Manager of Member Services, reported to the board of this year's TVA Community Cares Program and the beneficiaries of program for FY 2022. Ms. Hinds also reported that Tombigbee EPA had participated in several Touch-a-Truck programs throughout the county, including Saltillo, Shannon and Lee County Career Day.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending August 2022 and explained various details of the report. Specific details and information where gross margins from electric sales are up more than 26% for the same period last year; net income for this month has increased as compared to the same period last year; kilowatt-hours sales are approximately 6% more than the month ending August 2022; and operating expenses have decreased 13% from this time last year. Mr. Hagood further presented financial statements relative to Tombigbee Fiber, LLC.

CEO Report: Mr. Hendrix reported to the board since the last board meeting, that he had been asked to speak at Johnson Chapel Church by Rep. Thompson. Mr. Hendrix reported that the members of the church and community was pleased he came and was well received. Mr. Hendrix also reported that Tombigbee Fiber had a tent set up at Haven Acres Community event since last

board meeting, and the community was grateful of TEPA attendance at the event. Mr. Hendrix reported of the sale of used equipment and the purchase of an enclosed trailer, and a new equipment to locate underground facilities.

Mr. Hendrix reported to the board of a request by the Florida Electric Coops for donations to electric coop employees that had been impacted from Hurricane Ian. Any money donated would be used exclusively to help these employees and their families to recover from storm related expenses. Don Knight made a motion that any money donated by employees for this purpose would be matched by Tombigbee EPA. Andy Spradling seconded the motion, and a vote was duly taken, and a majority vote was observed.

Matters of Mutual Concern:

No Matters of Mutual Concern, Buddy Palmer made a motion to adjourn, and Don Knight seconded, and a vote was duly taken, and a majority vote was observed.

Don Knight, Secretary-Treasurer

F.G. Wiygul-President