

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD MAY 14, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, May 14, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin
Chip Prestage (A)
Brenda Shumpert
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin
Buddy Palmer
T.J. Adams (P)
Ken Pearson

(A)Not present
(P)Phone/Zoom

Also, present was Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, CFO
 Jeff Godfrey, Tupelo Electric Operations Manager
 Matt Fennell, Manager of Fiber Services
 April Hood, Manager of Member Services
 Toby Mask, Manager of Engineering
 Lee Kelso, Fulton Office Manager
 Ken Brown, Fulton Branch Manager
 Michael Dickinson, Safety and Loss

Lynn Turner called the meeting to order and asked Andy Spradling to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the April 2026 Board Meeting Minutes. **Don Knight made a motion that the April 2026 meeting minutes prepared and distributed to be approved.** Steve Holland seconded the motion for approval and upon vote taken, a majority vote was observed.

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Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending March 2026 and explained various details of the report. Total electric sales and gross margin was up compared to the same

period in 2025, even though net profit remained flat as compared to 2025. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

Don Knight made motion that the board entered executive session. Sammy Reed seconded the motion, and a vote was duly taken, a majority vote was observed and the board entered executive session.

Don Knight made a motion to exit executive session and resume board meeting. Sammy Reed seconded the motion and a vote was duly taken, a majority vote was observed and the board resume board meeting.

Attorney Report:

All business regarding an attorney report was handled in executive session.

Committee Reports

No committee reports for this month.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,766 fiber customers connected, this is a net increase of 159 from last month. There are 286 customers waiting to be installed. The board was also updated on the following: take rate of 53%, and Mr. Fennell also updated the board on the number of voice customers 1,784 and revenue generated by both internet and voice customers.

Matt updated the board on the Community WIFI Grant reimbursement, social media for the month that included Tupelo Farmers Market and Cinco de Mayo events. Mr. Fennell informed the board that the business spotlight for the month was Kingfisher in Verona. .

Mr. Hendrix presented the Fiber Lease calculations for the upcoming year, beginning July 1. He answered various questions from the board regarding the lease payments.

Engineering Report:

Toby Mask gave an update on various projects that are ongoing, including Target and Liebherr. Mr. Mask also updated the board on competed projects including reconducting Hwy 348 and Woodland Community Area.

CEO Report: Scott R. Hendrix

Mr. Hendrix updated the board on FEMA reimbursements, his trip to NRECA Conference in Washington D.C. and the upcoming TVA board meeting. Mr. Hendrix also showed pictures of Lineman Appreciation Day and Expo Day that had happened since last board meeting.

Matters of Mutual Concern:

Don Knight made a motion to adjourn the meeting, Ken Pearson seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President