

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD NOVEMBER 13, 2025.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, November 13, 2025, at 5:00 p.m. The following directors were present:

<u>Class of 2026</u>	<u>Class of 2027</u>	<u>Class of 2028</u>
Lynn Turner	Jim Gray	Sammy Reed
Mike Irwin	Steve Holland	John McFerrin (P)
Chip Prestage	Don Knight	Buddy Palmer
Brenda Shumpert	Andy Spradling	T.J. Adams
F.G. Wiygu	Danny Riley	Ken Pearson
(A)Not present		
(P)Phone/Zoom		
Also, present was	Scott Hendrix, CEO Jonathan Hagood, Auditor Bruce Williams, CFO Michael Dickinson, Safety, Loss, and Prevention Jeff Godfrey, Tupelo Electric Operations Manager Matt Fennell, Manager of Fiber Services Lee Kelso, Fulton Office Manager April Hood, Manager of Member Services Brian Wood, Manager of Fiber Operations Ken Brown, Fulton Branch Manager Toby Mask, Manager of Engineering	

Lynn Turner called the meeting to order and asked Sammy Reed to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the October 2025 Board Meeting Minutes. **Steve Holland made a motion that the October 2025 meeting minutes prepared and distributed to be approved.** Buddy Palmer seconded the motion for approval and upon vote taken, a majority vote was observed.

Chip Prestage made a motion that the board enter executive session. Don Knight seconded the motion, and a vote was duly taken. A majority vote was observed and board entered executive session. .

Don Knight made a motion to exit executive session and resume regular board meeting. Chip Prestage seconded the motion, a vote was duly taken, and a majority vote was observed.

**Attorney Report:**

Scott R. Hendrix gave an update of the Capital Funds Grant.

### **Committee Reports**

#### **Buildings and Grounds, Scott R. Hendrix CEO**

Mr. Hendrix updated the board on the design of the Fulton Office and Fawn Grove Maintenance Building. Since last board meeting JESCO and staff have met with the Fulton Office staff and had a meeting with employees associated with maintenance of equipment and rolling stock. Design is progressing as planned.

#### **Fiber Update:**

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,020 fiber customers connected, an increase of 213 from last month. There are 237 customers waiting to be installed. The board was also updated on the following: take rate of 51%, and Mr. Fennell also updated the board on the number of voice customers 1,708 and revenue generated by both internet and voice customers.

Mr. Hendrix and Mr. Fennell informed the board of one of seven national awards given to Tombigbee Fiber from Calix. This is the third year in a row for national recognition of our fiber program. They also updated the board of the events since last meeting that included the Mantachie Monster Mash, Fulton Scare on the Square and the MDOT Safety Fair.

#### **Engineering Report:**

Mr. Hendrix gave the board an update of the received bid for the new Shannon Substation

#### **Auditor's Report:**

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending September 2025 and explained various details of the report. Total electric sales were up and gross margin was up slightly compared to the same period in 2024. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

#### **CEO Report: Scott R. Hendrix**

Mr. Hendrix informed the board that 2025 Coop University will take place November 18 at the Tupelo Office beginning at 9 am. He also updated the board of his Washington D.C. trip and meeting with legislators.

#### **Matters of Mutual Concern:**

Steve Holland made a motion to adjourn the meeting, Chip Prestage seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

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Andy Spradling-Secretary

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Lynn Turner-President