

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD NOVEMBER 13, 2025.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, November 13, 2025, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert
F.G. Wiygul

Class of 2027

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2028

Sammy Reed
John McFerrin (P)
Buddy Palmer
T.J. Adams
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was

Scott Hendrix, CEO
Jonathan Hagood, Auditor
Bruce Williams, CFO
Michael Dickinson, Safety, Loss, and Prevention
Jeff Godfrey, Tupelo Electric Operations Manager
Matt Fennell, Manager of Fiber Services
Lee Kelso, Fulton Office Manager
April Hood, Manager of Member Services
Brian Wood, Manager of Fiber Operations
Ken Brown, Fulton Branch Manager
Toby Mask, Manager of Engineering

Lynn Turner called the meeting to order and asked Sammy Reed to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the October 2025 Board Meeting Minutes.

Steve Holland made a motion that the October 2025 meeting minutes prepared and distributed to be approved. Buddy Palmer seconded the motion for approval and upon vote taken, a majority vote was observed.

Chip Prestage made a motion that the board enter executive session. Don Knight seconded the motion, and a vote was duly taken. A majority vote was observed and board entered executive session. .

Don Knight made a motion to exit executive session and resume regular board meeting. Chip Prestage seconded the motion, a vote was duly taken, and a majority vote was observed.

Attorney Report:

Scott R. Hendrix gave an update of the Capital Funds Grant.

Committee Reports

Buildings and Grounds, Scott R. Hendrix CEO

Mr. Hendrix updated the board on the design of the Fulton Office and Fawn Grove Maintenance Building. Since last board meeting JESCO and staff have met with the Fulton Office staff and had a meeting with employees associated with maintenance of equipment and rolling stock. Design is progressing as planned.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,020 fiber customers connected, an increase of 213 from last month. There are 237 customers waiting to be installed. The board was also updated on the following: take rate of 51%, and Mr. Fennell also updated the board on the number of voice customers 1,708 and revenue generated by both internet and voice customers.

Mr. Hendrix and Mr. Fennell informed the board of one of seven national awards given to Tombigbee Fiber from Calix. This is the third year in a row for national recognition of our fiber program. They also updated the board of the events since last meeting that included the Mantachie Monster Mash, Fulton Scare on the Square and the MDOT Safety Fair.

Engineering Report:

Mr. Hendrix gave the board an update of the received bid for the new Shannon Substation

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending September 2025 and explained various details of the report. Total electric sales were up and gross margin was up slightly compared to the same period in 2024. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

CEO Report: Scott R. Hendrix

Mr. Hendrix informed the board that 2025 Coop University will take place November 18 at the Tupelo Office beginning at 9 am. He also updated the board of his Washington D.C. trip and meeting with legislators.

Matters of Mutual Concern:

Steve Holland made a motion to adjourn the meeting, Chip Prestage seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

Andy Spradling-Secretary

Lynn Turner-President