

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD NOVEMBER 4, 2021

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, November 4, 2021, at 5:00 p.m. The following directors were present:

Class of 2024

Jim Gray
Steve Holland
Don Knight
Andy Spradling
Danny Riley

Class of 2022

Pat Carr (A)
John McFerrin
Buddy Palmer
Malcolm Wesson
T. J. Adams

Class of 2023

Lynn Turner
Mike Irwin
Chip Prestage
Brenda Shumpert (A)
F. G. Wiygul, Jr.

(A)—Not present

(P)—Phone/Zoom

Also, present were Scott Hendrix, CEO
 Jonathan Hagood, Auditor
 Bruce Williams, Tupelo Office Manager
 Michael Dickinson, Fiber Construction/Operations
 Brian Wood, Manager of Fiber Operations
 Jeff Godfrey, Tupelo Operations Manager
 Toby Mask, Manager of Engineering
 Mitzi Hinds, Member Service Director
 Ken Brown, Fulton Branch Manager

F.G. Wiygul called the meeting to order and called on Chip Prestage to open the meeting with prayer.

Mr. Wiygul opened the floor for consideration of the October 2021 Board Meeting Minutes. **Don Knight made a motion that the September meeting minutes prepared and distributed be approved.** Steve Holland seconded the motion for approval and upon vote taken, a majority vote was observed.

Mr. Wiygul asked Mr. Hendrix to introduce employees present at the meeting. Each employee told a little about themselves and their work experience, along with what crew and job duty, they each had at Tombigbee EPA.

Mr. Wiygul asked Mr. Hendrix if there was a need for an executive session. Mr. Hendrix stated there was no need for one at this time.

Mr. Hendrix proceeded with his attorney report. Mr. Hendrix updated the board on the TVA Regulatory Review of Tombigbee EPA's fiber project. He also informed of how long that process should take and get approval from TVA.

Committee Reports:

Mr. Wiygul then called upon committee chairmen of various working committees to present their reports:

Smart Grid Committee: Andy Spradling, Chairman, reported of an earlier Smart Grid committee meeting to review a press release for an upcoming announcement of phase 4 construction of Tombigbee's broadband project. The board of directors were given copies of the press release and asked to review and make any comments. Since this came as a recommendation of the committee, no motion is needed. A vote was duly taken of the recommendation and a majority vote was observed.

Call Center update and discussion: Scott Hendrix presented to the board different options for call center operations after normal business hours. The board discussed these options, following the discussion, Steve Holland made a motion for Mr. Hendrix to get proposals, and come back to the board with cost estimates. Mr. Buddy Palmer second the motion, and a vote was duly taken, and a majority vote was observed.

Fiber Update:

Matt Fennell, Manager of Fiber Services, gave an update of our broadband project. Mr. Fennell stated that there was a total of 5826 fiber customers connected, an increase of 374, from last month. 518 members are waiting to be installed. The board was also updated on the following: take rate of 34%, 1,432 total number of miles constructed. Mr. Hendrix also updated the board on the number of voice customers, 139 and revenue generated by both internet and voice customers.

Mississippi Ramp Program: Mr. Williams, gave an overview of the State of Mississippi Ramp Program and request for Tombigbee EPA to participate in the program. This program is designed to help members with Covid-19 hardships pay for rent and utilities. Mississippi received this money from the Department of the Treasury for this sole purpose. Steve Holland made a motion to participate in the program, Don Knight seconded the motion, and vote was duly taken and a majority vote of was observed.

Engineer Report:

Toby Mask, Manager of Engineering, updated the board on the Fulton Primary Substation rebuild. Concrete work is finished, and conduit is on order. Mr. Mask also updated the board on TVA's outage of the Kirkville Substation and fiber hut installation that are planned in the coming month.

Auditor's Report:

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending September 2021 and explained various details of the report. Specific details and information where gross margins from electric sales are up more than 6% for the same period last year; net income for this month has increased as compared to the same period last year; kilowatt-hours sales are approximately 1.76% less than the three months ending September 2021; and operating expenses are approximately 20% more than September of last year. Mr. Hagood further presented financial statements relative to Tombigbee Fiber, LLC.

CEO Report: Scott Hendrix, updated the board on the grant applications of the EV charging station and broadband infrastructure. Mr. Hendrix informed the board of his trip to the Calix Conference. Mr. Hendrix updated the board on current job postings, Tupelo equipment shed and Fulton roof repairs.

Matters of Mutual Concern:

Steve Holland made a motion to adjourn the board meeting; Lynn Turner seconded, and the board meeting was adjourned.

Don Knight, Secretary-Treasurer

F.G. Wiygul-President