

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD AUGUST 13, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, August 13, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner  
Mike Irwin  
Chip Prestage  
Brenda Shumpert  
F.G. Wiygul

Class of 2027

Jim Gray  
Steve Holland  
Don Knight  
Andy Spradling  
Danny Riley

Class of 2028

Sammy Reed  
John McFerrin (P)  
Buddy Palmer  
T.J. Adams (P)  
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was      Scott Hendrix, CEO  
                                 Jonathan Hagood, Auditor  
                                 Bruce Williams, CFO  
                                 Jeff Godfrey, Tupelo Electric Operations Manager  
                                 Matt Fennell, Manager of Fiber Services  
                                 April Hood, Manager of Member Services  
                                 Lee Kelso, Fulton Office Manager  
                                 Ken Brown, Fulton Branch Manager

Lynn Turner called the meeting to order and asked Andy Spradling to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the July 2026 Board Meeting Minutes. **Chip Prestage made a motion that the July 2026 meeting minutes prepared and distributed to be approved.** Steve Holland seconded the motion for approval and upon vote taken, a majority vote was observed.

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Scott R. Hendrix introduced two new employees to the board. Each took a moment to describe their work duties, prior work experience and some background information.

Chip Prestage made a motion that the board go into executive session. Don Knight seconded the motion, a vote was duly taken, and a unanimous vote of the board was observed.

Chip Prestage made a motion to exit executive session and resume the regular meeting. Don Knight seconded the motion. A vote was duly taken, and the motion passed unanimously.

#### **Attorney Report:**

Attorney report took place in executive session.

#### **Committee Reports**

**Nominating Committee:** Jim Gray, Chairman

Mr. Gray gave a brief update on the annual meeting, draft copy of the ballot and when ballots will be in the mail. Mr. Gray answered any questions the board had on the election process.

#### **Fiber Update:**

Matt Fennell, Manager of Fiber Services, gave an update on our broadband system. Mr. Fennell stated that there was a total of 29,210 fiber customers connected, this is a net increase of 168 from last month. There are 313 customers waiting to be installed. The board was also updated on the following: take rate of 54%, and Mr. Fennell also updated the board on the number of voice customers 1,769 and revenue generated by both internet and voice customers.

Mr. Fennell informed the board of our spotlight business this month, Tolbert House Bakery, different social media post since last board meeting, including Tombigbee Fiber's 7<sup>th</sup> birthday and our 29,000<sup>th</sup> customer giveaway.

#### **Engineer Report**

Toby Mask's report given by Mr. Hendrix. Contract negotiations are underway with a newly constructed industry in the area. Mr. Hendrix also gave an update on material delivery at the Nettleton Substation upgrade.

#### **Auditor's Report:**

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending June 2026 and explained various details of the report. June 2026 is the last month of our physical year, total electric sales and gross margin were up compared to the same period in 2026, even though net profit is down from last physical year. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

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**CEO Report: Scott R. Hendrix**

Mr. Hendrix gave an update of the annual meeting held last Saturday, August 8. Mr. Hendrix also informed the board that United Way recognized Tombigbee with the Magnolia Award. Mr. Hendrix also recognized employees with anniversaries since last board meeting.

**Matters of Mutual Concern:**

Mr. Buddy Palmer asked the executive committee to review the policy for use of phone or zoom calls for attending board and committee meetings.

Steve Holland made a motion to adjourn the meeting, Don Knight seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

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Andy Spradling-Secretary

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Lynn Turner-President