

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE  
TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD APRIL 9, 2026.

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, April 9, 2026, at 5:00 p.m. The following directors were present:

Class of 2026

Lynn Turner  
Mike Irwin  
Chip Prestage  
Brenda Shumpert  
F.G. Wiygul

Class of 2027

Jim Gray  
Steve Holland (P)  
Don Knight  
Andy Spradling  
Danny Riley

Class of 2028

Sammy Reed  
John McFerrin  
Buddy Palmer  
T.J. Adams  
Ken Pearson

(A)Not present

(P)Phone/Zoom

Also, present was        Scott Hendrix, CEO  
                                 Jonathan Hagood, Auditor  
                                 Bruce Williams, CFO  
                                 Jeff Godfrey, Tupelo Electric Operations Manager  
                                 Matt Fennell, Manager of Fiber Services  
                                 April Hood, Manager of Member Services  
                                 Toby Mask, Manager of Engineering  
                                 Lee Kelso, Fulton Office Manager  
                                 Ken Brown, Fulton Branch Manager  
                                 Brian Wood, Manager of Fiber Operations

Lynn Turner called the meeting to order and asked Chip Prestage to open the meeting with prayer.

Mr. Turner opened the floor for consideration of the March 2026 Board Meeting Minutes. **Buddy Palmer made a motion that the March 2026 meeting minutes prepared and distributed to be approved.** Chip Prestage seconded the motion for approval and upon vote taken, a majority vote was observed.

**Attorney Report:**

Scott R. Hendrix gave an update on the zoning appeal for the Shannon Substation Project and the Capital Funds Grant administered through the state.

**Committee Reports**

### **Rate Committee, F.G. Wiygul, Chairman**

Mr. Wiygul reported on a rate committee meeting earlier in the week. The committee met to discuss a rate increase effective Oct 2026. The rate committee determined that with increases in material and other goods that a rate increase of 1 ½ percent for all retail members, with the exception of B, C and D large industrial customers be implemented on Oct 1, 2026. One exception is that if we see a decrease in certain goods before the June board meeting, a smaller increase could be approved then. Since this is a recommendation of the board no motion is needed. A vote of the board was duly taken, and a majority vote of the board was observed.

### **Building and Grounds, F.G. Wiygul Chairman**

Mr. Wiygul reported that the committee had reviewed the estimated cost of the Fulton Office and Fawn Grove Maintenance Shop and that further talks with JESCO should take place before the May Board Meeting. .

### **Fiber Update:**

Matt Fennell, Manager of Fiber Services, gave an update on our broadband project. Mr. Fennell stated that there was a total of 28,607 fiber customers connected, this is a net increase of 165 from last month. There are 305 customers waiting to be installed. The board was also updated on the following: take rate of 53%, and Mr. Fennell also updated the board on the number of voice customers 1,764 and revenue generated by both internet and voice customers.

Mr. Fennell gave an update on the Community WIFI Project and Grant and various social media post during the month, including the Business Spotlight, The Square Gift Company. .

### **Engineering Report:**

Toby Mask had no report for the month but answered any potential questions that the board might have for engineering.

### **Auditor's Report:**

Mr. Hagood provided the board with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Wilemon and Hagood for the month ending February 2026 and explained various details of the report. Total electric sales and gross margin was up slightly compared to

the same period in 2025. Mr. Hagood further presented financial statements relating to Tombigbee Fiber, LLC.

**CEO Report: Scott R. Hendrix**

Mr. Hendrix updated the board on the new TVA Executive Salary Order. Updates on a Mutual Aid Storm Meeting given by ECM and Job Interviews this week. Mr. Hendrix informed the board of the dates for Lineman Appreciation Day, April 17 and Expo Day, April 16. Mr. Hendrix also informed the board of gift cards given by Renasant Bank to employees for their work during the ice storm in January.

**Matters of Mutual Concern:**

Danny Riley made a motion to adjourn the meeting, Steve Holland seconded the motion, A vote was duly taken, and a majority vote was observed, and the meeting was adjourned.

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Andy Spradling-Secretary

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Lynn Turner-President