

# Unofficial Minutes until Board Approval

## July 13, 2017

### MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD JUNE 8, 2017

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, June 8, 2017, at 5:00 p. m. The following Directors were present:

<u>Class of 2017</u>	<u>Class of 2018</u>	<u>Class of 2019</u>
Myra Estes	Jim Gray	Pat Carr
Guy Harris	Steve Holland	John McFerrin
Chip Prestage	Don Knight	Jimmy Gray
Brenda Goff Shumpert	Pat Spradling (A)	Buddy Palmer (A)
F. G. Wiygul, Jr.	Cecil Weeks	Malcolm Wesson

(A)—Not present

Also present were:        Scott Hendrix, Attorney  
                                  Greg Jarrell, Auditor  
                                  David Kelso, Fulton Branch Manager  
                                  David Riley, Tupelo Operations Manager (A)  
                                  Steve Tarpley, Member Services Director  
                                  Bruce Williams, Tupelo Office Manager  
                                  William Long, General Manager

Chairman Carr called the meeting to order and called on General Manager Long to lead the Board in offering an opening prayer.

Mr. Carr then opened the floor for consideration of the May 2017 regularly scheduled Board Meeting Minutes. **Chip Prestage made a motion that the May 2017 meeting minutes be approved as prepared and provided to Directors for review.** Don Knight seconded the motion and upon vote taken a majority vote was observed.

Mr. Carr then presented for director consideration if there were any need for an Executive Session. Hearing no recommendation Mr. Carr requested that Mr. Hendrix continue with his report to the Board. Mr. Hendrix reported that he had no new topics to report to the Board and continued by stating that all billing details and settlements concerning the industrial account at E. R. Carpenter had been completed. Mr. Hendrix continued by providing general information concerning the details of the settlement.

#### Committee Reports:

Mr. Carr then called upon committee chairmen to present information to the Board on behalf of their respective committees including results of meetings and work sessions held by their respective committees:

**Executive:** Chairman Carr called upon Bruce Williams to report on a matter that the committee had previously reviewed in an earlier committee meeting.

Mr. Williams, Office Manager, provided details to the Board concerning the State of Mississippi law as it addressed TEPA member unclaimed property. Mr. Williams provided information and described the process he would be completing to provide information to members first concerning deposits for member accounts that are inactive. Any funds not properly claimed by members, or their lawful heirs, will be returned to the State by November 2017. This topic and details is a matter of information to the Board and requires no action by the Board.

There were no other Committee reports or actions.

**Auditor's Report:** Greg Jarrell provided Directors with a copy of the TEPA Monthly Highlights Report, prepared by Franks, Franks, Jarrell and Wilemon for the month ending April 2017. Mr. Jarrell explained various details of the report and provided the following specific details and information:

- net income for the 10 months of FYE 2017 was \$394,638 greater than for the same period last year
- net income for the month of April 2017 was \$3,366,638 compared to a \$2,972,000 for the month of April 2016
- for the 10 months of FYE 2017, compared to the same period last year, kilowatt hours sold increased by 1.02%
- Mr. Jarrell also highlighted other accounting details that affected our monthly report and indicated that the sales for the month of April were strong and that TEPA continues to enjoy a strong ten (10) months during this fiscal year.

Directors had no questions or comments for Mr. Jarrell concerning his report.

**Manager's Report:** Long reported to the Board on the following matters:

- Provided information to the Board concerning the power outages associated with the thunderstorms that affected our service area on Sunday, May 28. Outages were widespread in both the Fulton and Tupelo service districts. 10,514 meters were confirmed to be out of power and restored during an approximate 26-hour work period. No outside repair crews were needed.
- Long also reported on power restoration assistance provided to the city of New Albany Electric Department on Tuesday and Wednesday, May 28 and 29, due to the same line of storms that crossed the TEPA service area. TEPA provided nine (9) workers from the Fulton and Tupelo offices to assist. The utility manager at New Albany requested the assistance directly to Bill Long on the morning of May 28.

- Contact has been made with Mr. Don Lewis, City of Tupelo, to discuss interest expressed by City representatives in TEPA's South Gloster Street office and property. Mr. Lewis stated that he would discuss with others representing the City's interest and respond.
- Provided details to the Board that information was reported in the Daily Journal based upon information provided by the TVA communications staff that TVA's fuel adjustment charge (FCA) would be reduced in June of this year. The facts stated in the article were confusing in that they could be interpreted to mean that TEPA consumers may experience and expect as much as a 10% reduction in their June electric bills...which was not the intended message at all. TVA printed a clarification in a later Journal printing in an effort to prevent misinterpretation. An Itawamba Times representative also called to clarify the information.
- Made the Board aware that Mr. Mack Clemmons, a long-time Fulton Office employee, has announced his retirement to be effective July 1, 2017. At retirement, Mr. Clemmons will have 51 years, 2 months and 6 days of service to the Association. A retirement party is scheduled for him at the Fulton office on June 21, 2017, from 2- 3:30 p. m.

**Matters of Mutual Concern:**

John McFerrin was recognized for an announcement/statement. John stated that he had been contacted by a person/parent affiliated with the Tupelo Christian Preparatory School requesting information about possible participation in TEPA's support of the community through the Electric Cooperatives of Mississippi Youth Leadership Program. Discussion of details of the program ensued amount Directors. Afterwards, Steve Tarpley, members services director for TEPA was asked to contact school officials and report back concerning their interest in the Program.

There were no additional matters brought forth for consideration. **Guy Harris made a motion that the meeting adjourn and that the July 2017 Board meeting be held at the Tupelo Office.** Don Knight seconded the motion and upon vote taken a majority vote was observed.

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Pat Carr, President

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Don Knight, Secretary-Treasurer