

Unofficial Minutes Until Board Approval September 10, 2015

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TOMBIGBEE ELECTRIC POWER ASSOCIATION HELD AUGUST 13, 2015

The Board of Directors of the Tombigbee Electric Power Association met at the Tupelo Headquarters Office, Tupelo, MS, on Thursday, August 13, 2015, at 5:30 p. m. and the following Directors were present:

Class of 2015

Steve Holland (A)
Don Knight
Jim Gray (A)
Don Spradling
Cecil Weeks

Class of 2016

Pat Carr
Jimmy Gray (A)
Jack Johnson
John McFerrin
Buddy Palmer (A)

Class of 2017

Tommy Estes
Guy Harris
Chip Prestage
Brenda Shumpert
F. G. Wiygul, Jr.

(A)—Not present

(P)—Participated by phone conference connection.

Also present were: Scott Hendrix, Attorney
 Greg Jarrell, Auditor
 David Kelso, Fulton Branch Manager
 David Riley, Tupelo Operations Manager
 Bruce William, Tupelo Office Manager
 Steve Tarpley, Member Services Director
 William W. Long, General Manager

Pat Carr called the meeting to order and called upon Jack Johnson to open the meeting with prayer.

Mr. Carr opened the floor for consideration and approval of the July, 2015 regularly scheduled Board Meeting Minutes. **Don Knight made a motion that the meeting minutes as prepared and mailed to Directors for review be approved.** John McFerrin seconded the motion and upon vote taken, a majority vote was observed.

Mr. Carr inquired if there was a need for an Executive Session. Mr. Hendrix and other Directors responded that there was a need for an executive session at this time. F. G. Wiygul made a motion that the Board enter in executive session. Jack Johnson seconded the motion and upon vote taken a majority vote was observed.

The board concluded its need for the session and Guy Harris made a motion that the board terminate the executive session. Don Spradling seconded the motion and upon vote taken a majority vote was observed.

Following the executive session, **Chip Prestage made a motion that counsel for the Board is instructed to communicate with the industry currently in negotiations relative to a billing dispute offering the possibility of voluntary mediation.** Don Knight seconded the motion and upon vote taken a majority vote was observed.

Attorney's Report: Mr. Carr instructed Mr. Hendrix to continue with his report. Mr. Hendrix responded that he had no additional business for consideration.

Committee Reports:

Mr. Carr then called upon committee chairmen to present information to the Board on behalf of their respective committees:

Purchasing: Jack Johnson, Chairman. Mr. Johnson reported to the Board that the committee had met for the purpose of hearing the staff report the needs of the Association for the current fiscal year equipment purchases. After completing his summary of the committee's work, Mr. Johnson called on general manager Long to provide additional information.

Long continued by recapping the total budgeted amount for the ensuing year including amount presented for each branch office use.

Following the committee report Committee Chairman Johnson stated that the committee had discussed all aspects of the budgeted components presented to them. **Mr. Johnson recommended on behalf of the committee that the equipment budget for the current fiscal year as studied and unanimously approved by the committee, be approved in the amount of \$1,483, 650.** Hearing the committee report, which required no second, and upon vote taken a majority vote was observed.

Buildings and Grounds: Don Knight, Chairman. General Manager Long called on David Kelso, Fulton Branch Manager, who provided a summary report of the facility improvements underway. Mr. Kelso provided a summary of all the various elements under construction and an estimate of the percent completion of each element. Mr. Kelso reported that essentially all elements of the project are complete except for the Office/Entry area. Work and remodeling in this area will need to be done after hours and on week-ends to minimize customer service disturbance and confusion. To date, the project is proceeding with the expected completion date and within the budgeted cost.

Auditor's Report: Greg Jarrell, Auditor, provided Directors with a copy of the TEPA Monthly Highlights Report which he had prepared. Mr. Jarrell's report compared current financial data for the month of May 2015 with the same period a year ago. Mr. Jarrell provided additional information supporting several key areas of his report and commented that, in general, the data contained in the report documents the healthy financial condition of the Association.

Directors had no questions for Mr. Jarrell concerning the information presented.

Manager's Report: Long provided the following information to Directors:

- Confirmed to the Board that all travel details for Directors expressing interest for attending the Electric Power Association of Mississippi Annual Meeting have been

finalized. Long emphasized that Directors with any last-minute travel changes should contact Cindy DeVaughn or Bill Long as soon as possible.

- Reported that all details for preparing, printing and mailing ballots as determined at the August 8 Annual Meeting, have been completed. Ballots will be mailed to members on or before August 14.
- Presented to the Board details of a “lineman of the week” program to be presented by WCBI TV. There was no interest in participation in this program at the present time.
- Presented Directors with a summary of implementation amended security deposit policy for both Tier1 and Tier 2 customers. Once the scheduled customer response period has been completed, a summary report of action taken by customers will be provided to the Board.
- Reported that, to date, there has not been confirmation of TEPA’s request to change the residential customer charge from \$13.71 to \$18.00...but confirmation is expected without further action by the staff or the Board.
- Reported that the industry (Project Comet) considering the Harry Martin Industrial Park, Guntown, has decided to locate in Georgia instead.

Matters of Mutual Concern: There were no matters brought forth for discussion by Directors.

There being no further business, **Don Spradling made a motion that the September 2015 Board meeting be held at the Tupelo Headquarters.** F. G. Wiygul seconded the motion and upon vote taken a majority vote was observed.

Pat Carr, President

F. G. Wiygul, Jr., Secretary-Treasurer